

ECON 2120
MICRO ECONOMICS (3 UNITS) DISTANCE LEARNING

COURSE DESCRIPTION

Econ 2120 is the study of the analysis of value and distribution theory, supply and demand, the theory of market structures, the pricing and allocation of the factors of production, together with market models and study of the international economy. Emphasis is on tools of economic thinking.

Advisory: Eligibility for English 1A and a working understanding of elemental algebra and the use of graphs to represent mathematical relationships.

Instructor: [Elisa Queenan](#)
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TEXT: (REQUIRED)

Rental Text: *Economics Today*: 14th ed. by Roger LeRoy Miller.
Rental price is 20% of the cost of the textbook.

ADDITIONAL MATERIALS: (RECOMMENDED):

Purchase Workbook: *Economics Today: The Micro View Study Guide*

GRADING:

Exams (4 Total)	75%
Paper	25%

THE GRADING SCALE: A: 90-100%, B: 80-89%, C: 70-79%, D: 60-69%, F: 59% or less

WHAT IS DISTANCE LEARNING OFF-LINE?

Distance Learning Off-line is a mode of delivery that does not require Internet access. The class material is available through the Taft College Instructional Aides at TCI. You do not have to come to campus. Instead, you will follow the directions given in this syllabus, complete and submit your assignments by the deadlines given, take your exams, and contact me if you have any questions, comments, or concerns. All assignments must reach me by the deadlines given in the class calendar. You can submit your assignments through the Taft College Instructional Aides. Make sure all work is date stamped.

HOW DOES THIS CLASS WORK?

You will need to read this syllabus carefully. All assignments and exams are listed separately. In addition, there is a class calendar attached at the end of this syllabus that shows what you need to complete each week. If you are taking several courses, this may be a bit challenging. Not meeting deadlines due to other courses is not extenuating circumstances. Being on time with your

assignments is vital to your grade. Working ahead will ensure you meet the deadlines. My late policy is an automatic 10% reduction of points plus 1 point for each day you are late. Harsh, I know. Without this penalty, students will often wait until it is too late to turn work in and get overwhelmed. Distance learning does not mean work at your own pace. If you have any questions or concerns, be sure to contact me immediately. Even though this is a distance learning class, it does not mean you are completely on your own. You can contact me by correspondence forms available through the education offices

EXAM PROTOCOL:

All exams are open book. You must complete these tests in one sitting with a two hour time limit. Because I allow you to use your books and other references for these exams, I expect essay answers to be well thought out, logical and concise. Grammar, word usage and spelling are your responsibility.

EXAMS: There are four exams during the semester.

DROP POLICY: [If your first assignment is not turned in on time you WILL be dropped from this class.](#) If you foresee a problem with getting your first assignment in on time you need to email me immediately. After the first week of class it is your responsibility to make sure you drop or you will receive an F in the class.

ATTENDANCE POLICY The format of the class allows students to control their work schedules within the confines of deadlines established by the course calendar.

The weekly quizzes are structured in such a way as to translate the concepts you read into working knowledge. Unless you contact me beforehand, I expect all assignments to be completed and turned in by the due dates set up in the calendar. I will post grades within 7 days from the scheduled due date

You should plan to spend *at least* 10 hours/week studying for this class. If you find yourself falling behind, contact me to discuss the appropriate course of action.

HOMEWORK: See research paper details. It is strongly suggested that you complete the questions at the end of every chapter and check your answers. You should also utilize the study guide that accompanies the text. There is a lot of mathematics in economics and concepts build on each other, it is not good to get behind. If there is a specific concept that you are struggling with I encourage you to contact me or to seek out study groups

RESEARCH PAPER: There is one paper required for this course, see class calendar for specific due date. For this paper I want you to choose three microeconomic concepts covered throughout the text. Explain the concept in detail and explain how this concept effects the choices you make on a microeconomic level. This paper should be 3-5 pages, double spaced and should be free of grammatical and spelling errors.

STUDENTS WITH DISABILITIES:

“Students with disabilities or students who think they may have a learning disability and who may need accommodations in this class are encouraged to contact Student Support Services (763-7769 or 763-7927) as soon as possible to better insure that any accommodations are emplaced in a timely manner”

ECON 2120
Principles of Microeconomics

Week 1 (08/26-09/01*)

Ch. 1 The Nature of Economics
Quiz 1 is due 09/01

Week 2 (09/02-09/08)

Ch. 2 Scarcity and the World of Trade-Offs
Ch. 3 Demand and Supply
Quiz 2 is due 09/08

Week 3 (09/09-09/15)

Ch. 4 Extensions of Demand and Supply Analysis
Quiz 3 is due 09/15

Week 4 (09/16-09/22)

Exam I due 09/22

Week 5 (09/23-09/29)

Ch. 21 Demand and Supply Elasticity
Quiz 4 is due 09/29

Week 6 (09/30-10/06)

Ch. 22 Rents, Profits, and the Financial Environment of Business
Ch. 23 The Firm: Cost and Output Determination
Quiz 5 is due 10/06

Week 7 (10/07-10/13)

Exam II due 10/13
Paper Due

Week 8 (10/14-10/20)

Ch. 24 Perfect Competition
Quiz 6 is due 10/20

Week 9 (10/21-10/27)

Ch. 25 Monopoly
Ch. 26 Monopolistic Competition
Quiz 7 is due 10/27

Week 10 (10/28-11/03)

Ch. 27 Oligopoly and Strategic Behavior
Quiz 8 is due 11/03

Week 11 (11/04-11/10)

Exam III due 11/10

Week 12 (11/12**-11/17)

Ch. 28 Regulation and Antitrust Policy in a Globalized Economy
Ch. 29 The Labor Market: Demand, Supply and Outsourcing
Quiz 9 is due 11/17

Week 13 (11/18-11/24)

Ch. 30 Unions and Labor Market Monopoly Power
Quiz 10 is due 11/24

Week 14 (11/25-12/01)

Study for Exam IV

Week 15 (12/02-12/08)

Exam IV due 12/08

*Please note that each assigned week goes from Wednesday to Tuesday!

** November 11 is Veterans Day, no school