

ECON 1B – MICRO ECONOMICS (3 UNITS) DISTANCE LEARNING

COURSE DESCRIPTION:

Econ 1b is an introduction to micro-economics. Areas covered include market price determination, cost theory, industrial organization & public policy, allocation of resources and the international economy.

Advisory: Eligibility for English 1A

Instructor: Joe Thompson
Office: Gym offices
Hours: M-Th 12-1, and T 2-3 or by appointment
Telephone/Voice Mail: (661) 763-7721
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REQUIRED MATERIALS:

Rental Text: *Economics Today: The Micro View*, 13th Ed. Roger LeRoy Miller ISBN: 0-321-27898-4
Rental price is 20% of the cost of the textbook.

RECOMMENDED MATERIALS:

Purchase Workbook: *Economics Today: The Micro View Study Guide*
Economics USA VHS Tapes available for viewing in the LRC, TCI Lab, and on the college web.

Economics USA VHS Tapes available for viewing in the LRC, TCI Labs, and on the college web at <http://dli.taftcollege.edu/streams/index.html>

CHAPTER ASSIGNMENTS:

<u>UNIT 1</u>	<u>UNIT 2</u>	<u>UNIT 3</u>	<u>UNIT 4</u>
1	5	24	28
2	21	25	29
3	22	26	30
4	23	27	31
Unit 1 Exam	Unit 2 Exam	Unit 3 Exam	Unit 4 Exam

GRADING POLICY:

Your Semester Grade Will Be Based On The Total Number Of Points Earned During The Semester.

POINTS WILL BE EARNED AS FOLLOWS:

1. WEEKLY QUIZES.....20%
2. UNIT EXAMS.....80%

THE GRADING SCALE WILL BE: A-85%, B-75%, C-65%, D-50%

ATTENDANCE POLICY:

The format of the class allows complete student control of their work schedule within the confines of deadlines established by the course calendar.

Students should contact the instructor during the first week of class. Depending upon circumstances this may be on campus, via e-mail, or telephone. All work must be completed and turned in by the due dates set up in the calendar.

Students should drop the class if they are not making “continuing progress” in the class (See counseling office for drop dates). “Continuing Progress” is defined as turning in work as scheduled. Work on the class every week. Continuous work is necessary for success- Estimate at least 6 hours/week of study time for this class!!

CALENDAR:

The calendar is intended as a suggested pace for covering the material which parallels the traditional classroom course. Students are only bound by the deadlines set by the class calendar. All quizzes and unit exams must be turned-in by the due dates but may be turned in early. The quiz answer key will be available for you before the exam. You must use a scantron for quizzes or email the answers if instructor approved. A scantron is mandatory for the unit exams, which must be proctored. Late work will have the score reduced by 50%. **NO work will be accepted after December 7.**

DUE DATES:

Unit 1

Quiz Ch 1 10-8
Quiz Ch 2 10-8
Quiz Ch 3 10-16
Quiz Ch 4 10-16
Unit 1 Exam 10-20

Unit 2

Quiz Ch 5 10-23
Quiz Ch 21 10-23
Quiz Ch 22 10-31
Quiz Ch 23 10-31
Unit 2 Exam 11-3

Unit 3

Quiz Ch 24 11-6
Quiz Ch 25 11-6
Quiz Ch 26 11-13
Quiz Ch 27 11-13
Unit 3 Exam 11-17

Unit 4

Quiz Ch 28 11-27
Quiz Ch 29 11-27
Quiz Ch 30 12-4
Quiz Ch 31 12-4
Unit 4 Exam 12-7

QUIZZES:

All quizzes are open book and available thru the LRC, TCI Instructional Aides, or thru the instructor.

The following is the correlation between the text chapter and the tapes.

<u>TEXT BOOK CHAPTER</u>	<u>TAPE NAME</u>
1	Resources and Society
2	
3	Supply and Demand
4	Markets and Prices
5	Public Goods
21	
22	Profits and Interest
23	The Firm
24	Economic Efficiency, Perfect Competition
25	Monopoly
26	
27	Oligopolies
28	
29	Productivity
30	Labor and Management
31	Poverty