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Text update: Fall 2026
C & G E approved: September 26, 2025
Board Approval date: November 12, 2025
Semester effective: Fall 2026

Economics (ECON) C2002 Principles of Macroeconomics (3 Units) CSU:UC
[formerly ECON 2210]

Prerequisite: Placement as determined by the college's multiple measures assessment process or completion of a course taught at or above the level of elementary algebra.

Total Hours: 48 hours lecture, 96 Outside of Class Hours (144 Total Student Learning hours)

Catalog Description:

An introductory course using models of the domestic and international economy to understand national income, unemployment, inflation, economic growth, inequality, the financial system, and monetary, fiscal, and other economic policies. C-ID: ECON 202

Type of Class/Course: Degree Credit

Representative Texts, Manuals, OER, and Other Support Materials:

Part 1 (Identical and Required):

These are representative texts. Texts used by individual institutions and even individual sections will vary.

These are two-semester textbooks covering both Macroeconomics and Microeconomics. The one-semester edition covering only Macroeconomics is acceptable as is any other equivalent textbook, including an OER textbook.

- Arnold, R., Arnold, D., & Arnold, D. (2023) Economics. Mason, OH: Cengage Learning.
- Colander, D. (2019) Economics. New York: McGraw-Hill Irwin.
- Coppock, L. & Mateer. (2023) Principles of Economics, Norton.
- The CORE Econ Team. The Economy 2.0, CORE Econ.
- Cowen, T., & Tabarrok, A. (2021) Modern Principles of Economics. New York: Worth.
- Frank, R. H., & Bernanke, B. S. (2024) Principles of Economics. New York: McGraw-Hill Irwin.
- Greenlaw, S., Shapiro, D., & MacDonald, D. Principles of Economics 3e. Houston, TX: OpenStax.
- Hubbard, R. G., & O'Brien, A. P. (2024) Economics. Boston: Pearson.
- Krugman, P. & Wells, R. (2024) Economics. New York: Worth.
- Mankiw, N. G. (2024) Principles of economics. Mason, OH: Cengage Learning.
- McConnell, C. R., Brue, S. L., & Flynn, S. M. Economics: Principles, problems and policies. New York: McGraw-Hill Irwin.
- Parkin, M., (2023) Economics, New York: Pearson
- Rittenberg, L., & Tregarthen, T. (2021) Principles of economics. Flat World Knowledge.
- Schneider, G., (2023) Macroeconomic Principles and Problems: A Pluralist Introduction. New York: Routledge.
- Stevenson, B. & Wolfers, J. (2023) Principles of Economics, New York: Worth.
- Tucker, I. B. (2023) Economics for today. Mason, OH: Cengage Learning.

List Sample Textbooks, Manuals, or Other Support Materials



OpenStax College, Principles of Macroeconomics 3e. OpenStax CNX. Oct 11, 2022

Additional Required Materials: None

Course Objectives:

At the conclusion of this course, the student should be able to:

1. Interpret and analyze domestic and international macroeconomic data.
2. Apply macroeconomic models to explain economic issues and outcomes.
3. Analyze the effects of macroeconomic policies.

Course Level Student Learning Outcomes

1. Students will formulate a fiscal policy intervention for a government.
2. Students will develop an economic project in response to a macroeconomic question.
3. Students will show an appreciation for using economic concepts, skills and ways of thinking to answer questions about the world.

Local General Education Learning Outcomes

1. Analyze the influence of major social, cultural, economic, and political forces on human behavior and institutions using the major concepts, models, and concerns developed through the social sciences in contemporary as well as historical settings and in a variety of cultural contexts.
2. Apply research methodologies employed in social scientific inquiry.
3. Demonstrate the principles, concepts, models of value systems, and ethics framework employed in social scientific inquiry.

Course Scope and Content:

1. Fundamentals of economic thinking
 - a. Scarcity / opportunity costs
 - b. Factors of production
 - c. Production possibilities
 - d. Specialization and gains from trade
 - e. Economic models and research methodology
2. How markets operate
 - a. Definition of a market
 - b. Supply and demand model
3. Measuring the economy
 - a. National output and productivity
 - b. Economic growth
 - c. Price level (inflation)
 - d. Business cycle
 - e. Unemployment
 - f. Inequality and Poverty
4. Aggregate Demand / Aggregate Supply model
5. Financial system

- a. Saving, investment, and interest rates
 - b. Money creation and banking
 - c. Role and function of central banks
 - d. Monetary policy
6. The role of the government in the macro economy
- a. Government budget
 - b. Fiscal policy
 - c. Social policy
7. International economics
- a. Balance of payments
 - b. Exchange rates
 - c. International trade

Representative Activities

Writing

1. Students will have free response questions on their exams.
2. Students will write a research paper that proposes alternative solutions to a macroeconomic problem in a foreign country.
3. Students will write a three-point macroeconomic program to improve the economy of the United States within the next two years. It will include the monetary and fiscal policies they hope to implement.

Reading

1. Students will read chapters from the textbook.
2. Students will use the library database to read articles related to solutions to macroeconomic problems in foreign countries.
3. Students will use the library database to read articles related to fiscal and monetary policies in the United States.

Examples of Outside of Class Assignments:

The students in this class will spend a minimum of 6 hours per week outside of the regular class time doing the following:

1. Studying class notes
2. Completing required reading
3. Answering questions
4. Performing problem solving activities or exercises
5. Doing written work
6. Participating in group projects

Examples of Instructional Methodology

1. Lectures
2. Audiovisual presentations
3. Group explorations
4. Case study and scenario presentations and analysis
5. Demonstrations
6. Assigned problems from the text

Methods of Evaluation:



Assessments for this course will include both formative and summative assignments that may include some or all of the following:

Exams and Quizzes containing one or more:

- Multiple Choice questions
- Short answers
- Problem Solving
- True/False
- Essays

Other Assessments:

- Problem sets
- Online or in-class discussions
- Presentations
- Group projects
- Experiments
- Current event analysis
- Term papers

Assessed written work may include any of the following (colleges are encouraged to work with local CSU and UC departments to determine writing requirements):

- Current event analysis
- Discussion boards
- Essay questions on exams
- Term papers

Methods of evaluation are at the discretion of local faculty.

Supplemental Data:

TOP Code:	220400: Economics
SAM Priority Code:	E: Non-Occupational
Distance Education:	Online; Offline
Funding Agency:	Y: Not Applicable(funds not used)
Program Status:	1: Program Applicable
Noncredit Category:	Y: Not Applicable, Credit Course



Special Class Status:	N: Course is not a special class
Basic Skills Status:	N: Course is not a basic skills course
Prior to College Level:	Y: Not applicable
Cooperative Work Experience:	N: Is not part of a cooperative work experience education program
Eligible for Credit by Exam:	NO
Eligible for Pass/No Pass:	C: Pass/No Pass
Taft College General Education:	CSD: CSU Area D IG4B: IGETC Area 4B LSBS: Local GE Social/Behavioral Sci